

### REVENUE BUDGET MONITORING REPORT 2020/21 - QUARTER 3 TO 31 DECEMBER 2020

#### COMMENTS FROM THE OVERVIEW AND SCRUTINY MANAGEMENT BOARD

At a virtual meeting on 25 February 2021, the Overview and Scrutiny Management Board considered the report and unanimously agreed to support the recommendation to the Executive.

The following points were confirmed:

- The Covid-19 position had changed from a forecast surplus of £7.673m in Quarter 2 to a forecast deficit of £2.212m for the end of 2020/21 between the forecast expenditure and losses and the emergency Covid-19 grant received.
- Paragraph 1.16 – The estimated costs and losses for the first quarter of 2021/22 were currently lower than the allocated fifth tranche of general emergency grant from the Government of £15.159m to cover these costs and losses by £3.229m. Following the first tranche of grants in which the Council did quite well, the Government had since created a Covid relative needs formula which consisted of a mixture of deprivation and social care measures, and was now issuing grants based on this formula. The estimated costs and losses were currently lower than the allocated grant as they reflected what had been identified so far and the Council would continue to refine these estimated costs and losses for the first quarter of 2021/22.

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